

## **NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all trading and clearing members

Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-037/2023

Date : April 17, 2023

Subject : Withdrawal of Additional Margin - 29MM Cotton (COTTON)

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Trading and Clearing members are hereby informed that in terms of Bye-law Part B, 5.1 of the Byelaws, Rules and Regulations of the Exchange, the existing additional margin of 6% on long side and short side of all the running contracts and yet to be launched contracts in 29MM Cotton (COTTON) shall be withdrawn with effect from beginning of the day Tuesday, April 18, 2023.

Members and their respective clients are requested to note the above.

For and on behalf of

**National Commodity & Derivatives Exchange Limited**

Masha Gaur

Assistant Vice President-Surveillance and Investigation

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For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : [askus@ncdex.com](mailto:askus@ncdex.com)